

STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

DEC 12 11 55 AM 1951

OLLIE FARNSWORTH
R. M. C.

To all Whom These Presents May Concern:

WHEREAS we, Preston S. Marchant and T. M. Marchant, Jr., are

well and truly indebted to

Potter & Shackelford, Inc.

in the full and just sum of **Forty-two Thousand Five Hundred (\$42,500.00)**
Dollars, in and by **our** certain promissory note in writing of even date herewith, due and payable ~~XXXX~~~~XXXX~~
One Thousand Sixty-two & 50/100 (\$1,062.50) Dollars on principal
quarterly beginning February 15, 1952, and quarterly thereafter until
paid in full,with interest from **date** at the rate of **five (5%)** per centum per annum
until paid; interest to be computed and paid **quarterly** ~~annually~~ and if unpaid when due to
bear interest at same rate as principal until paid, and **we** have further promised and agreed to pay ten per
cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal
proceedings of any kind, reference being thereunto had will more fully appear.NOW, KNOW ALL MEN, That **we**, the said **Preston S. Marchant and T. M.**
Marchant, Jr. in consideration of the said debt and sum of money
aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and
also in consideration of the further sum of Three Dollars, to **us** in hand well and truly paid at and before
the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted,
bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

Potter & Shackelford, Inc.

all that tract or lot of land in

Township, Greenville County, State of South Carolina.

in the City of Greenville situate, lying and being on the Northeast
side of the By-pass Highway (South Carolina Highway No. 291) running
between the Spartanburg Super Highway and the Laurens Road, and having
according to a plat of the property of Marchant Textile Company, Inc.
prepared by Woodward Engineering & Construction Co., March 15, 1950,
the following metes and bounds, to-wit:BEGINNING AT AN iron pin at the intersection of the Easterly edge of
the right-of-way of the By-pass Highway (South Carolina Highway No.
291) and the Northerly edge of the right-of-way of the Greenville Air-
port Tower Road, and running thence along the Easterly edge of the
said By-Pass right-of-way, N. 22-50 E. 681.9 feet to an iron pin;
thence N. 88-00 E. 86.6 feet to an iron pin in the line of property
now or formerly of John Byrd; thence along said property line,
S. 20-00 W. 312.7 feet to an iron pin; thence S. 77-10 E. 778 feet
to an iron pin at a 10-inch persimmon tree at the corner of other
property of R. F. Watson; thence S. 48-30 W. 820 feet to an iron pin
on the northerly edge of the right-of-way of the Greenville Airport
Tower Road; thence N. 44-50 W. 528 feet to an iron pin, the point
of beginning, and containing 9.19 acres, more or less.ALSO All right, title and interest of the mortgagors in and to that
portion of the By-pass Highway and the Greenville Airport Tower Road
immediately abutting the above-described tract of land.